

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0696 PAGE 1 Renumbered From:
<u>Legal Title</u> Welfare Advance Fund		
<u>Legal Citation/Authority</u> Chapter 1757, Statutes of 1963 Welfare and Institutions Code section 15100		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds
<u>Purpose</u> This revolving fund is used to make payments or advances to counties, Indian tribes, the federal Social Security Administration, or other federal, state, or governmental entities. These payments or advances are for the state and federal shares of local assistance programs and for the payment of refunds. The purpose of this fund is to combine local assistance moneys from various state and federal sources so the state can issue one warrant to each entity rather than issuing separate warrants from each source.		
<u>Administering Agency/Organization Code</u> Department of Social Services/Org 5180		
<u>Major Revenue Source</u> Transfers from various welfare funds and appropriations.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 15100 of the Welfare and Institutions Code appropriates all moneys in the fund for the purposes cited above.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u> Chapter 323, Statutes of 2003 (SB 984), section 4 substituted “Indian tribes, the federal Social Security Administration, or other federal, state, or governmental entities” for “or the Employment Development Department...”		